

BILL NO. R-80-08-24
R-81-03-44

RESOLUTION NO. R-~~66-80~~ 30-81
(AMENDMENT)

AMENDMENT OF A RESOLUTION finding, determining and ratifying an inducement resolution of the Fort Wayne Economic Development Commission authorizing the issuance and sale of \$1,200,000.00 Economic Development Revenue Bonds of the City of Fort Wayne, Indiana, for the purpose of inducing the Applicant to proceed with the construction and equipping of the Project.

WHEREAS, the Common Council of the City of Fort Wayne on September 8, 1980 passed Resolution No. R-66-80 ratifying and confirming the issuance of economic development revenue bonds in the amount of approximately \$1,200,000.00 by the City of Fort Wayne, the proceeds of which will be used by the Young Men's Christian Association of Greater Fort Wayne and Allen County for construction of facilities described therein, ("Projects"); and

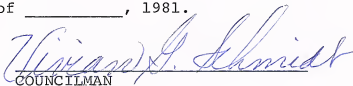
WHEREAS, the actual costs of construction are higher than anticipated per bids now received from contractors and the Fort Wayne Economic Development Commission at its regularly scheduled meeting held March 19, 1981 has amended its resolution to increase the issue by the sum of \$100,000.00 to approximately \$1,300,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE Common Council of the City of Fort Wayne, as follows:

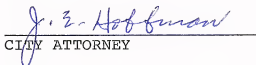
1. That the Common Council of the City of Fort Wayne approves, determines, ratifies and confirms that the issuance and sale of economic development revenue bonds in an amount of approximately \$1,300,000.00 of the Issuer under the Act to construct and equip the Projects, will serve the public purposes referred to above, in accordance with the Act, and that Resolution No. R-66-80 be amended accordingly; and that the sum of approximately \$1,200,000.00 be increased to approximately \$1,300,000.00.

2. That all other aspects of said Resolution No. R-66-80 are hereby ratified and confirmed.

ADOPTED this _____ day of _____, 1981.


COUNCILMAN

APPROVED AS TO FORM AND
LEGALITY:


CITY ATTORNEY

Read the first time in full and on motion by C. Schmidt
seconded by Stier, and duly adopted, read the second time
by title and referred to the Committee Finance (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on 3-24-81, the 5 day of

DATE: 3-24-81, 1981, at 5 o'clock M., E.S.T.

DATE:

Charles W. Westerman
CHARLES W. WESTERMAN
CITY CLERK

Read the third time in full and on motion by C. Schmidt
seconded by Stier, and duly adopted, placed on its
passage. PASSED (Roll) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BURNS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>EISBART</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>GIAQUINTA</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>NUCKOLS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT, D.</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT, V.</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHOMBURG</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>STIER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TALARICO</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATE:

4-14-81

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) No. B-30-81

on the 14th day of April, 1981.

ATTEST:

(SEAL)

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

John Nuckols
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 15th day of April, 1981, at the hour of
2:30 o'clock P. M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 20th day of April
1981, at the hour of 9 o'clock A. M., E.S.T.

Winfield C. Moses, Jr.
WINFIELD C. MOSES, JR.
MAYOR

BILL NO. R-81-03-44

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN
ORDINANCE AMENDMENT OF A RESOLUTION finding, determining and
ratifying an inducement resolution of the Fort Wayne Economic
Development Commission authorizing the issuance and sale of
\$1,200,000.00 Economic Development Revenue Bonds of the City of
Fort Wayne, Indiana, for the purpose of inducing the Applicant
to proceed with the construction and equipping of the Project

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE Do PASS.

VIVIAN G. SCHMIDT, CHAIRMAN

Vivian G. Schmidt

JAMES S. STIER, VICE CHAIRMAN

James S. Stier

MARK E. GIAQUINTA

PAUL M. BURNS

Paul M. Burns

ROY J. SCHOMBURG

Roy J. Schomburg

4-14-81
CONCURRED IN
DATE CHARLES W. GERMAN, CITY CLERK

RESOLUTION OF
FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
ON APPLICATION OF
Y.M.C.A. (Indiana Not-for-Profit Corporation)
(AMENDMENT)

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by Indiana Code 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities; and

WHEREAS, Young Men's Christian Association of Greater Fort Wayne and Allen County, (the "Y.M.C.A.") an Indiana Not-for-Profit Corporation, has received an inducement resolution from the Fort Wayne Economic Development Commission, (the "Commission") on July 1, 1980, to proceed with the acquisition, construction and equipment of a facility which will constitute an economic development facility, (the "Project") resulting in new jobs as well as other benefits, said facility to be a new gym and facilities at 226 East Washington Boulevard and a new gym and facilities at 5125 Werling Drive, within the city limits of Fort Wayne for which payment would be made from the proceeds of an issue of economic development bonds

in the approximate amount of One Million Three Hundred Thousand and no/100 (\$1,300,000.00) Dollars; and

WHEREAS, Y.M.C.A. has discovered that there are additional costs of construction based on bids recently received from contractors, which additional costs were not foreseen on July 1, 1980.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission hereby finds and determines that the issuance and sale of economic development revenue bonds in an amount of approximately \$1,300,000.00 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the loan of the proceeds of the revenue bonds to the Applicant, will serve the public purposes referred to above, in accordance with the Act, and accordingly, the Resolution duly adopted by this Commission shall be amended accordingly increasing the amount of the bonds to be issued by the sum of \$100,000.00 from \$1,200,000.00 to \$1,300,000.00.

2. That the Resolution as adopted July 1, 1980 is otherwise ratified and confirmed in all respects.

Adopted this 19 day of March, 1981.

FORT WAYNE ECONOMIC DEVELOPMENT
COMMISSION

S. Paul Slattery
Jack Brennan
Charles J. Terry

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE

Resolution

R-81-03-44

DEPARTMENT REQUESTING ORDINANCE

Economic Development Commission

SYNOPSIS OF ORDINANCE

Amendment of a Resolution finding, deter-

mining and ratifying an Inducement Resolution of the Fort Wayne

Economic Development Commission authorizing the issuance and sale

of \$1,300,000.00 Economic Development Revenue Bonds of the City of

Fort Wayne, Indiana, for the purpose of inducing the Applicant

to proceed with the construction and equipping of the Project.

EFFECT OF PASSAGE

Amendment of Resolution

EFFECT OF NON-PASSAGE

None of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

None.

ASSIGNED TO COMMITTEE (PRESIDENT)

James